



TOMORROW'S MONEY TODAY

A large graphic featuring a central blue circle with the text 'M1 DIGITAL CONNECT'. This circle is surrounded by a network of white lines and dots, resembling a globe or a digital map. Several smaller circular inset images are scattered around the central circle, showing various business and financial scenes: a person in a suit pointing at a screen, hands holding a tablet, a person's hand holding a glowing blue sphere, and hands shaking over a document. The background is a dark blue gradient with a subtle pattern of white dots and lines.

M1

— • DIGITAL • —
CONNECT

PIONEERING PROGRESS

BUILDING A STRONGER FINANCIAL ECOSYSTEM

The latest edition of M1 Digital Connect bringing fresh insights for a fast-changing digital economy. In this edition, we explore how supply chain finance is shaping the growth of Micro, Small, and Medium Enterprises (MSMEs). At the heart of it all is M1xchange—your trusted ally, committed to fuelling your business journey with innovative solutions that unlock new opportunities and empower sustained growth.

At M1xchange, we empower businesses to unlock working capital swiftly and efficiently, allowing them to scale without the constraints of financial bottlenecks. TReDS platform is transforming supply chain finance by delivering faster liquidity, greater transparency, and operational simplicity.

In this edition, we also explore key trends reshaping the fintech landscape, from the rise of fintech to evolving regulatory frameworks. We delve into how these advancements are revolutionising digital finance, making access to credit more seamless than ever before.

We're also proud to share that M1 NXT, our international factoring platform got commercial operations approval from IFSCA. M1 NXT will unlock new opportunities for businesses to expand internationally, offering streamlined and accessible cross-border trade solutions.

Small-to-Small financing initiative supports Tier 2 and Tier 3 businesses, bridging the financing gap between MSME buyers and MSME suppliers. This feature ensures consistent cash flow throughout the supply chain, fostering a financial ecosystem where businesses of all sizes can thrive.

As we continue to drive innovation, our commitment remains clear: to be your trusted partner in supply chain finance, leveraging cutting-edge technology to power your growth without boundaries.

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Dear Partners,

At M1xchange, we remain steadfast in our commitment to building a global trade finance ecosystem that empowers businesses with seamless access to liquidity. Collaboration and innovation are at the heart of our work, as we partner with stakeholders across industries to support their growth while continually expanding our reach across India. Looking ahead, we are resolute in our mission to elevate both our performance and impact, geographically and operationally.

Our vision is ambitious—we aim to extend our services to over 2,200 cities across India by March, 2025, ensuring that businesses in every corner of the country can access the financial tools they need. At the core of our efforts are Micro, Small, and Medium Enterprises (MSMEs), the backbone of the Indian economy. We are set to onboard nearly 30,000 more MSMEs by end of FY 2024-25, empowering them with the working capital necessary to fuel their growth and success.

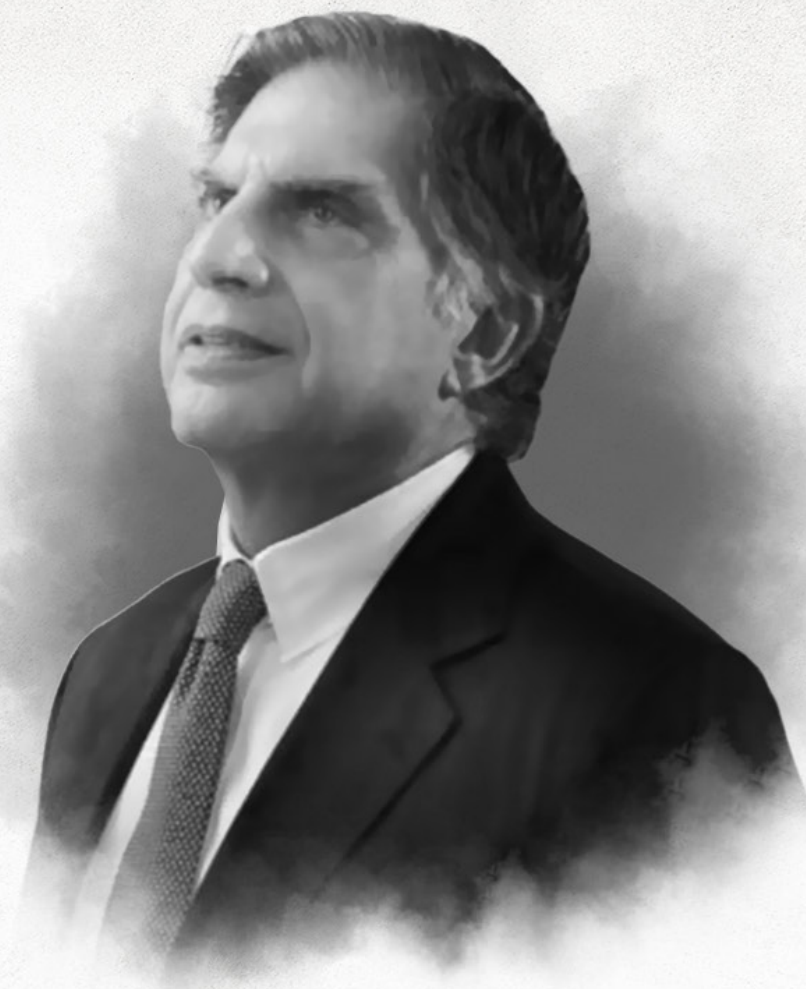
Aligned with our commitment to innovation, we are pleased to share that M1xchange subsidiary M1 NXT a dedicated platform for export factoring has received commercial approval from IFSCA. M1 NXT is designed to simplify the export factoring process, providing exporters with seamless access to working capital. Leveraging our expertise and technology, M1 NXT will streamline trade finance transactions and facilitate international trade, enabling businesses to confidently expand into global markets with enhanced financial security.

As M1 NXT takes its place in international factoring, we further solidify our commitment to making trade finance accessible to all. Through these initiatives, we are driving substantial growth and creating a more inclusive financial ecosystem that empowers businesses across India.

Sundeep Mohindru
Promoter Director M1 Group



A tribute to the Industrial Icon



(28 December 1937 - 9 October 2024)

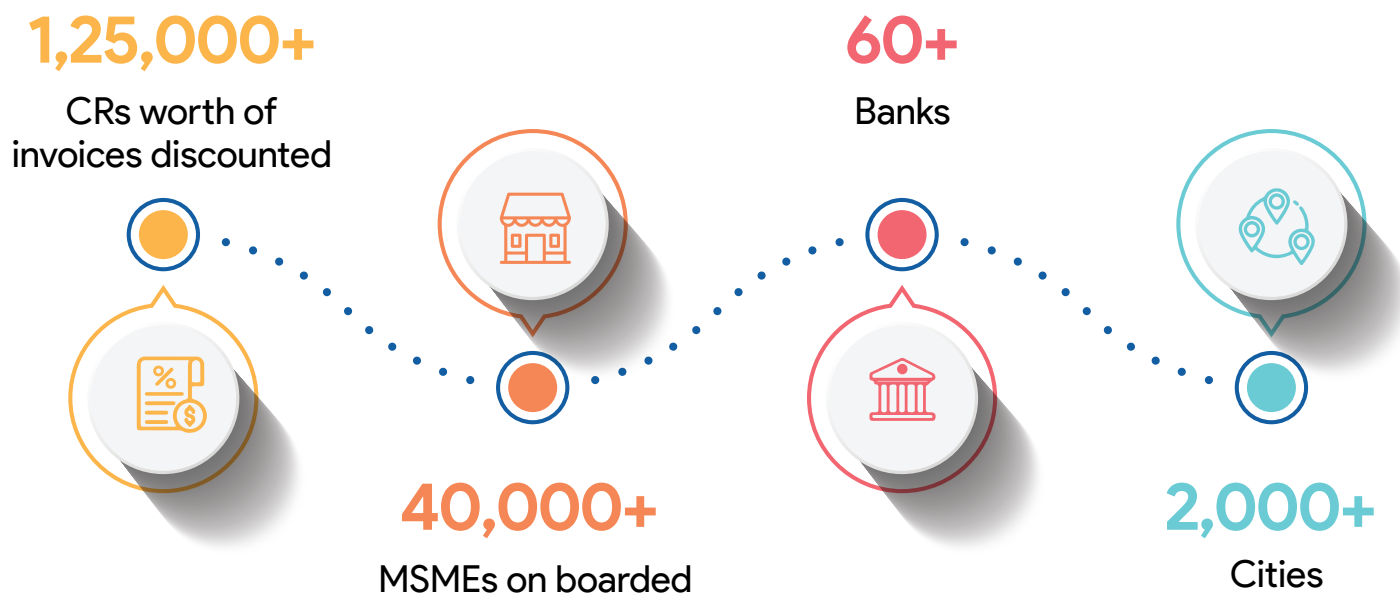
“ Apart from values and ethics which I have tried to live by, the legacy I would like to leave behind is a very simple one—that I have always stood up for what I consider to be the right thing, and I have tried to be as fair and equitable as I could be”



M1xchange is a TReDS (Trade Receivables Discounting) exchange that started in April 2017. M1xchange facilitates the financing of trade receivables of MSMEs from corporate buyers through 'factoring' or 'invoice discounting' by financiers (Banks and NBFC). Transactions on the TReDS platform happen digitally and start when the MSME Supplier of Goods & Services raises the invoice, and the Buyer validates the same.

This permits the financiers (Banks/ NBFCs) to bid against the verified and approved invoice. Once the supplier accepts the bid, the payment is processed in 24 hrs. and credited to the MSMEs bank account. Through this platform, M1xchange promises MSMEs greater access to finance" at competitive rates and without providing any collateral. Further, the financing is without recourse. MSMEs pass on the risk of receivables to the financiers (NBFCs/Banks) by selling their receivables.

M1xchange Insider



What is MSME Form 1?

The recent amendments to MSME Form 1 by the Ministry of Corporate Affairs highlight the increasing regulatory focus on ensuring timely payments to MSMEs. This form, which needs to be filed twice a year, is a crucial tool for tracking payments due to MSME suppliers and ensuring businesses maintain compliance with payment timelines. The deadline for filing MSME Form 1 is 31st October 2024, making it essential for companies to stay vigilant and adhere to these updated requirements.

The M1 Advantage: Efficiency, Transparency, and Growth

M1xchange offers an automated, hassle-free platform that simplifies regulatory compliance, allowing businesses to focus on what matters—growth.



Efficiency

M1xchange removes the traditional bottlenecks in securing working capital, ensuring MSMEs can keep their cash flow steady without unnecessary delays.



Transparency

With a clear, real-time view of transactions and payments, businesses can manage their finances with confidence while effortlessly meeting regulatory requirements.



Growth

By connecting MSMEs and corporate buyers to a broader network of financiers, M1xchange unlocks growth potential without the usual liquidity constraints.



The recent Gazette
Notification by the Ministry
of Corporate Affairs



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“This adjustment is aimed at providing MSMEs with timely access to liquidity, which is crucial for their growth and financial stability. By broadening the scope of TReDS, we aim to enhance transparency, improve cash flows, and foster a healthier business environment for small and medium-sized enterprises across India,”

Finance Minister Nirmala Sitharaman said during her speech.

The Budget 2024 has introduced a key reform for India’s MSME sector, reducing the mandatory threshold for onboarding corporates onto the TReDS platform to ₹250 crore in turnover. This is a significant step towards improving liquidity and financial inclusion for MSMEs, as it brings a large pool of companies of into the fold of digital financing and to ensure faster payments.



To understand why is it necessary for you to adhere to this mandate,

[Click Here](#)

**TReDS
threshold
lowered:**

A major boost for
working capital



BREAKING BARRIERS IN SEPTEMBER!

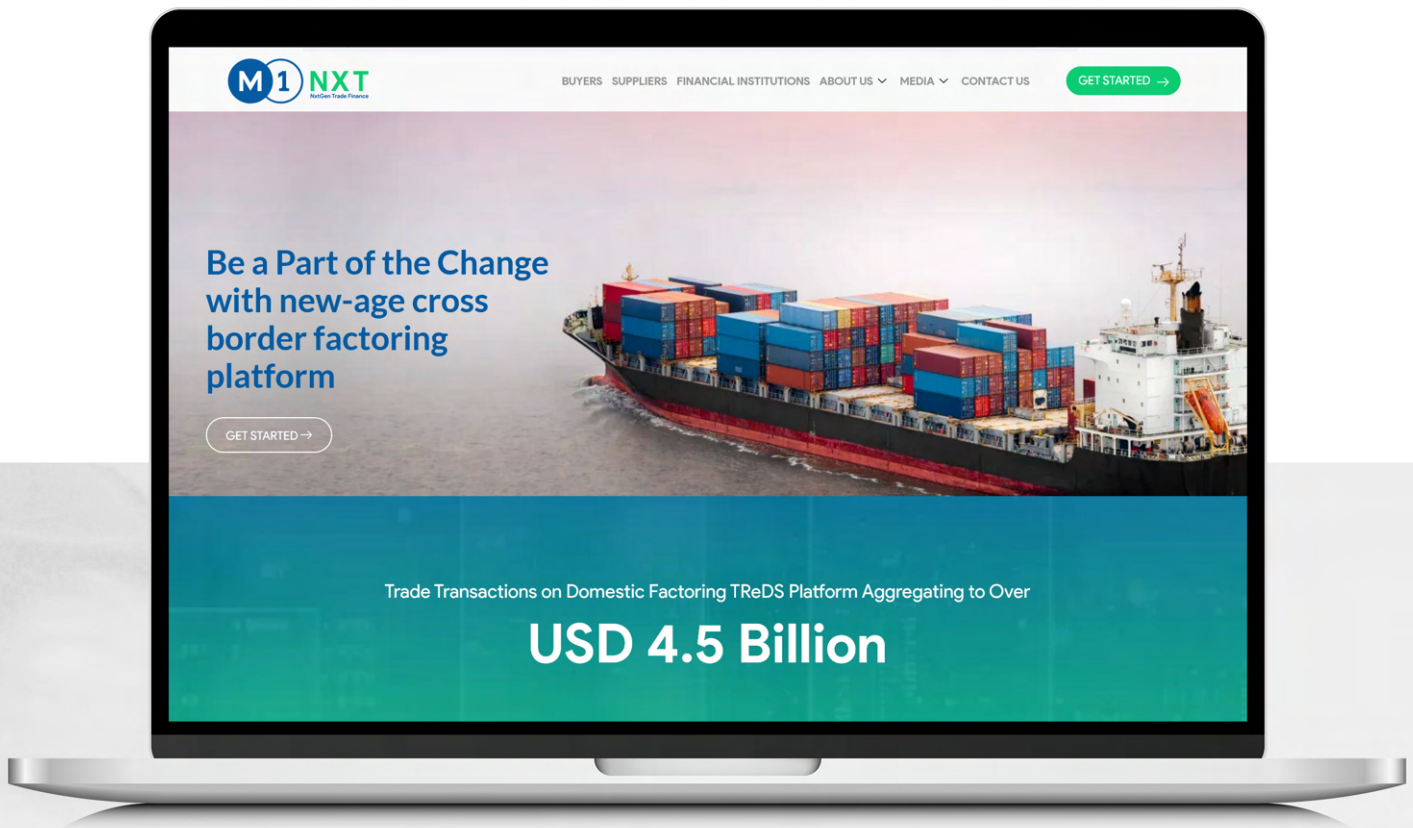


**₹6260
CRORE**
WORTH OF INVOICE DISCOUNTED!!

₹6260 crore worth invoice discounted in September!

In September, M1xchange set a new record by discounting ₹6,260 crore worth of invoices in just one month, marking a major milestone in our commitment to supporting Indian businesses. This achievement reflects our drive to provide innovative financial solutions that help MSMEs and large enterprises manage their cash flow effectively. Backed by our dedicated team and seamless digital platform, M1xchange continues to play a pivotal role in the supply chain finance ecosystem, enabling businesses to access critical working capital and paving the way for sustained growth and financial inclusion.





M1 NXT started its operations after receiving official approval from the International Financial Services Centres Authority (IFSCA) for commercial operations. With the launch of M1 NXT, we set out to revolutionise cross-border trade finance, providing Indian businesses with the tools and resources they needed to facilitate smoother and more efficient international transactions. This milestone represented a new era of seamless global trade, empowering companies to navigate the complexities of international finance with ease.



Highlights from the Global Conference on Digital Public Infrastructure and Emerging Technologies

The Global Conference on Digital Public Infrastructure and Emerging Technologies, held as part of the RBI@90 celebrations, was a whirlwind of insights and inspiration. M1xchange had the honor of representing TReDS at this prestigious event, engaging with esteemed dignitaries from the Reserve Bank of India (RBI), global stakeholders, and central bank governors from around the world.



**A RECAP OF
THE CONFERENCE**

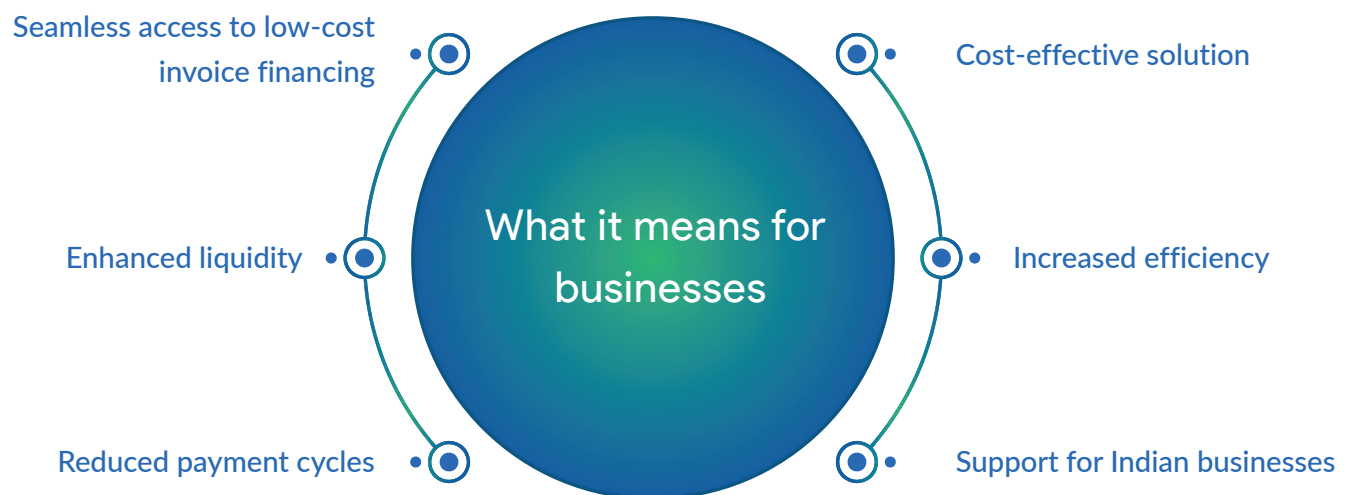


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M1xchange and NPCI collaborate to integrate invoice discounting on Bharat Connect B2B Payment Platform.

M1xchange is proud to announce its collaboration with NPCI Bharat BillPay Ltd. to integrate invoice discounting on Bharat Connect B2B Payment Platform. This groundbreaking initiative aims to enhance the efficiency and transparency of B2B transactions, providing businesses with a seamless payment experience.



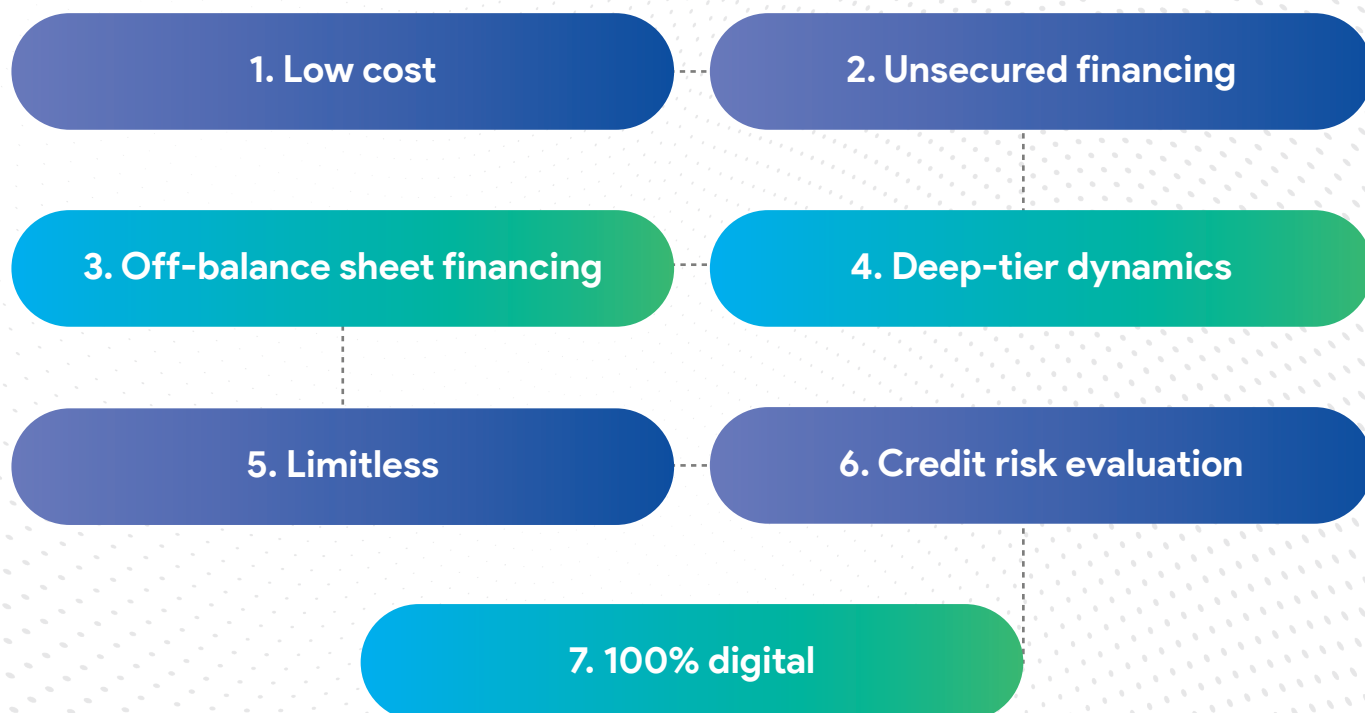
The Announcement was made in the Presence of RBI Governor Shaktikanta Das
at the Backdrop of Global Fintech Festival



Unlike traditional TReDS, the RBI-licensed S2S Financing extends the benefits of invoice financing across the entire spectrum of MSMEs, enabling early cash flows and fostering a level playing field. This Deep-Tier Financing is unsecured and offered at a competitive cost, harnessing the advantages of digital technology. By functioning as off-balance-sheet financing, it disrupts conventional norms, creating a seamless environment for MSMEs to receive early payments securely. Small-to-Small financing allows MSME Buyers to effectively support their downstream MSME suppliers by providing much-needed financial support through offering early payment solutions to these suppliers.

Powered by a state-of-the-art credit risk evaluation engine, Small to Small Financing assesses businesses, promoting financial hygiene and incentivising growth-oriented enterprises. This initiative is not merely about financing; it represents an expansive journey characterised by speed, accessibility, and scalability—a transformative saga sanctioned by the RBI and available to every corner of India.

Features of Small to Small Financing



How Small to Small Financing works



Registration

Digital onboarding process, including eKYC, video verification, e-agreement signing, documents submission, etc., is fast and convenient. The experienced team provide timely and abled support to fast track it.



Credit Assessment

Through a credit analytics engine (CAE), the model offers digital credit assessment of MSMEs that leverages data available from multiple online data sources such as bank statements, GSTN, TReDS transaction data, etc.



Credit Sanction

Based on the approval of the transactions, the approved funds are disbursed to the vendors, providing them with quick access to working capital for their operations.



Transaction

Buyer repay the funds when the payment is due, creating a seamless and mutually beneficial financial cycle.



As we sit with industry experts for another fireside chat session which has experts from various field and share insights, experiences, and perspectives on current trends and challenges, these fireside chats bring forward the information and thoughts on the recent happening and day-to-day struggles of the industry and how M1xchange is paving the way to solve these challenges.

The recent fireside chat, featuring Mr. Tapan Sharma, Deputy General Manager, SME, State Bank of India, New Delhi, and Mr. Avinash Jaiswal, CFO of SAEL Agri Commodities Ltd., provided a valuable platform for discussing industry trends and how they solved their financial problems using M1xchange platform.

Overall, the fireside chat series exemplifies a commitment to fostering meaningful dialogue, promoting knowledge sharing, and driving innovation within the industry. By bringing together experts from different backgrounds, these events create a valuable platform for learning, networking, and shaping the future of the sector.



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An evening to Remember at Raymond Lifestyle's 100th Anniversary

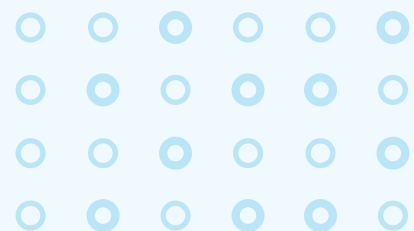
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M1xchange was privileged to be invited to the prestigious 100th anniversary celebration of Raymond Lifestyle Limited. The event, held at the luxurious Atelier Lounge, showcased the company's remarkable journey of innovation and excellence.

During the event, M1xchange representatives had the opportunity to engage in insightful discussions with Mr. Gautam Singhania, the renowned CEO of Raymond Lifestyle. Mr. Singhania shared his vision for the company's future, emphasizing its commitment to sustainable growth, technological advancements, and customer-centric initiatives.

In addition to Mr. Singhania, M1xchange representatives also interacted with Mr. Amit Agarwal and Mr. Brajesh Palsaniya, key executives at Raymond Lifestyle. These discussions provided valuable insights into the company's strategies for expanding its market reach, diversifying its product portfolio, and strengthening its brand presence.

As a proud partner of Raymond Lifestyle, M1xchange expressed its enthusiasm for the company's continued success and reaffirmed its commitment to supporting its growth and innovation. The event served as a testament to the strong relationship between the two organizations and a platform for exploring future collaborations.



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Q3 of 2024 began with the RBI maintaining the repo rate and shifting to a neutral stance on monetary policy, anticipating that inflation would ease to an average of 4.5% for FY 2024-25. However, inflationary risks remain, requiring careful balance between curbing inflation and promoting growth. External factors like tensions in the Middle East and supply chain disruptions in the Suez Canal and Hormuz Straits have impacted India's export earnings, though the government continues to push for growth with budget allocations and private sector participation. We expect the RBI to stand strong against any potential global currency volatility.

On the M1xchange front, we saw a remarkable Q2 with volumes reaching ₹17,347.32 crore, a 20% increase over Q1, and a 90% year-on-year growth compared to Q2 2023. Since inception, M1xchange has facilitated the factoring of over 30 lakh invoices, aggregating to nearly ₹1,25,000 crore by the end of September. This achievement was made possible thanks to the trust of our 60+ financier partners and the transparency of our platform.

** Thruput for 2024-25 is our collective aspiration.





As we aim for even higher throughput in the second half, we are excited about the progress of our MSME-to-MSME financing program,

NO. OF
FINANCIERS

12

ACTIVE MSME
BUYERS

40

LIMIT SANCTIONED
IN FY 25

80cr.

OUTSTANDING

22cr.

We are confident of sharing 5-10 times higher numbers in March 2025!

Considering the growing volumes and external risks, we urge stakeholders to explore Trade Credit Insurance, now available digitally on M1xchange, to mitigate risks and enhance liquidity. Insights from the FCI Annual Meeting in Seoul highlighted the benefits of combining credit insurance with factoring, offering protection against non-payment, better liquidity, market expansion, and valuable data insights. We encourage leadership to consider this opportunity, especially as it applies to the MSME-to-MSME factoring program.



Finally, happy to share comparative rankings of our esteemed financiers as we compare throughput on M1xchange in Q2 over Q1 in the following chart:

Top 3 Outstanding Performers on M1xchange TReDS Platform for the Quarter 2, FY 2024-25



M1xchange : Comparative Ranking of Financiers- Q2 FY 2024-25 over Q1 FY 2024-25			
Financier Name	Ranking on Outstanding Value of Invoices 30 th Sept.	Financier Ranking	
		Invoice Throughput Q2 FY 2024-25	Invoice Throughput Q1 FY 2024-25
State Bank of India	1	1	1
Canara Bank	2	2	2
Indian Overseas Bank	3	3	3
Bank of India	3	4	6
Central Bank of India	7	5	5
Bank of Maharashtra	5	6	4
IDBI Bank	6	7	8
Bank of Baroda	8	8	15
UCO Bank	11	9	11
Punjab National Bank	10	10	9
Union Bank of India	14	11	13
Indian Bank	11	12	12
SIDBI	13	13	7
IndusInd Bank	15	14	14
Punjab & Sind Bank	9	15	10
IDFC First Bank	19	16	17
Jana Small Finance Bank	16	17	21
SBI Global Factors Ltd	17	18	16
South Indian Bank	21	19	18
HDFC Bank	20	20	20
Canbank Factors	18	21	19
DCB Bank	23	22	24
Federal Bank	23	23	23
		Financiers with Rs 100 cr or more as outstanding invoices as on 30th September are ranked on other comparative parameters	

As we close out the quarter during this festive season, M1xchange extends warm wishes to your teams and families for joyful celebrations ahead.



GST invoice QR Code Reader

We are introducing a game-changing feature that enables Sellers and Buyers to initiate Factoring Units by uploading e-invoices with QR codes. This enhancement reduces manual data entry, improves accuracy, and minimizes errors, significantly speeding up the process.

What's New

1. QR Code Invoice Upload

Users can now upload e-invoices containing QR codes directly into the system, either individually or in bulk, streamlining the data entry process.

2. Automated Invoice Data Fetching

The system will automatically extract invoice information (e.g., Buyer/Seller, Invoice Date, and Invoice Amount) from the uploaded e-invoice. This data will be presented to the user for confirmation before Factoring Unit initiation.

3. Flexible Upload Options

- o Users can choose to upload a single invoice or a bulk set of invoices (via zip file).
- o The system groups invoices by matching Buyers/Sellers based on the PAN fetched from the GST details in the invoice



PSU



Private



Foreign Banks



NBFC



Deriving full benefit

The classic definition of a CPSE is a company where not less than 51% of the Share Capital is held by the Central Government. The Subsidiaries of these companies, if registered in India where any CPSE has more than 50% equity are also categorised as CPSEs. Similarly, one can have State Public Sector Enterprises (SPSEs) where State Govts would be holding not less than 51% of the share capital of such entities. Most CPSEs were set up after independence when the private sector was neither forthcoming nor had the capacity for large capital-intensive enterprises. There were only five CPSEs in 1951 but by 1969, the number grew to 84. The number of CPSEs trebled to 260 in FY 2011-12 and increased to 402 in FY 2022-23.

Trend In Number of CPSE's:

S.no	Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
1	Total number of CPSEs	348	366	389	389	402
2	Number of operating CPSEs	249	256	255	248	254
3	CPSES Under Construction	86	96	108	95	84
4	CPSES under closure/liquidation/non-operating	13	14	26	46	64
5	Number of listed CPSEs	56	58	61	62	63

Role of CPSE's in Indian Economy & Viksit Bharat 2047:

CPSE's are set to play a pivotal role in achieving the vision of "Viksit Bharat 2047" which aims for the development and self-reliant India by the 100th year of the independence since independence by way of providing industrial growth and fulfilling social responsibilities such as implementing government's flagship programs and providing last mile connectivity and public utilities even in the hinterlands. The CPSEs also generate employment opportunities and act as a vital extension of the Central Government in implementing critical infrastructure and development project. Apart from the direct contribution to the economic output of the country, the products and services offered by the CPSEs help in creating a significant downstream impact in the form of generating MSME growth opportunities, creating direct / indirect employment, driving Government's strategic agenda, contributing to the Central Exchequer, technological progress and innovation, etc.

Gross Domestic Products (GDP) vs Investment/Gross Block of CPSEs:

As per National Accounts Statistics 2023, the GDP estimated at current prices was Rs. 272.41 lakh crore in FY 2022-23, as against Rs. 234.71 lakh crore in FY 2021-22 (16.06 % growth). The estimated Gross Value Added (GVA) at current price was Rs. 247.43 lakh crore in FY 2022-23, as against Rs. 214.39 lakh crore in FY 2021-22 (15.41% growth).

Break up of total employment for FY 2021-22 and FY 2022-23

S.No.	Category	Number of Employees		Change	
		2021-22	2022-23	No.	O/o
1.	Regular Employees	839,956	842,880	2,924	0.35
2.	"Casual daily Rate workers & Contract worker/Employees"	615,490	647,610	32,120	5.22
	Total	1,455,446	1,490,490	35,044	2.41

Public Procurement from Micro & Small Enterprises (MSEs):

Public Procurement from Micro & Small Enterprises (MSEs) in India is a significant initiative aimed at promoting and supporting small business. Objective of the policy is promotion and development of MSEs by supporting them in marketing of products & services.

I. Policy Framework: The Public Procurement Policy for MSEs, effective from April 2012, mandates that 25% of annual procurement by Central Ministries, Departments, and Public Sector Undertakings (PSUs) should be from MSEs.

II. Special Provisions:

- 4% of the total procurement is reserved for MSEs owned by Scheduled Castes (SC) and Scheduled Tribes (ST).
- 3% is reserved for MSEs owned by women.

II. Benefits for MSEs:

- Price Preference: MSEs can avail a price preference of up to 15% over the lowest quote.
- Exemption from Earnest Money Deposit (EMD): MSEs are exempted from paying EMD for tenders.
- Tender Sets Free of Cost: MSEs can obtain tender sets free of cost.

III. GeM Portal: The Government e-Marketplace (GeM) facilitates the participation of MSEs in public procurement by transparent and efficient platform.

TReDS-bill discounting by Central Public Sector Enterprises (CPSEs) on TReDS platforms:

Central Public Sector Enterprises (CPSEs) have been increasingly participating in the Trade Receivables Discounting System (TReDS) to support Micro, Small, and Medium Enterprises (MSMEs). Here are some key points about their involvement:

Mandatory Registration:

Department of Public Enterprises (DPE) has issued guidelines mandating all CPSEs to register on TReDS platforms and ensure their MSME vendors are also onboarded.

Increased Participation:

Over the years, the number of CPSEs registered on TReDS has grown significantly. This increase helps MSMEs receive timely payments and access collateral-free financing.

Guidelines and Compliance:

DPE has provided consolidated guidelines to facilitate CPSEs' compliance with TReDS requirements. These guidelines aim to streamline the process and ensure that CPSEs actively use the platform for their procurement needs.

Benefits for MSMEs:

By participating in TReDS, CPSEs help improve the liquidity of MSMEs, ensuring they get paid faster for their goods and services. This participation also promotes better financial health and stability for MSMEs.



The MSME Innovative Scheme is a comprehensive initiative by the Ministry of MSME, Government of India, aimed at fostering innovation and competitiveness in the MSME sector. This scheme integrates Incubation, Design, and Intellectual Property Rights (IPR) components to support innovation and enhance MSMEs' growth and sustainability, transforming them into national and international champions.

Incubation

The Incubation component seeks to nurture innovative ideas by offering financial and technical support. Institutions like universities, R&D institutes, and technical colleges can register as Host Institutes (HIs) to act as Business Incubators (BIs). This support extends to MSMEs, individuals, and students, enabling them to develop and commercialize their ideas. The scheme provides financial assistance of up to ₹15 lakhs per idea and ₹1 crore for the development of relevant infrastructure.

The scheme promotes awareness about IPR and assists in legal and commercial aspects, offering financial support for both domestic and foreign patent filings.

Interoperability & Seed Capital:

One of the unique aspects of this scheme is its interoperability, allowing MSMEs to seamlessly integrate benefits from the Incubation, Design, and IPR components. Additionally, Seed Capital Support of up to ₹1 crore is available to help MSMEs commercialize their ideas and patents.

Design

The Design component aims to bridge the gap between the Indian manufacturing sector and design expertise. MSMEs can avail expert advice on product development, improvement, and value addition. The scheme provides financial assistance up to ₹40 lakhs for approved MSME projects, with the Government of India covering 75% of the project cost for micro and 60% for small and medium enterprises.

This scheme aims to equip MSMEs with the tools and resources needed to compete globally, fostering an innovation-driven economy.

Intellectual Property Rights (IPR):

The IPR component helps MSMEs protect their innovations through patents, trademarks, copyrights, and designs.

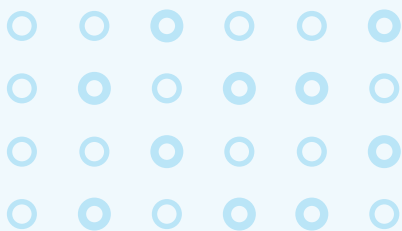


Sh. Vinamra Mishra
Director (GA&TP)
Ministry of Micro, Small & Medium Enterprises

M1xchange TReDS for MSME Growth: RAMP Program, Ranchi

Brijesh Sahu, PSU Head at M1xchange, highlighted the significance of Trade Receivables Discounting System (TReDS) in bolstering the financial health of MSMEs at the recent RAMP Program hosted by the Ministry of Micro, Small and Medium Enterprises, Government of India in Ranchi. TReDS empowers MSMEs to scale their operations and contribute to the overall economic growth of India.

M1xchange's participation in the RAMP Program underscores its commitment to fostering financial inclusion and innovation for MSMEs. The platform's dedication to supporting the development of MSMEs across India aligns with the government's vision of a vibrant and inclusive entrepreneurial ecosystem.





Disrupting traditional finance: How M1xchange is Revolutionising the Industry

The podcast features our CEO, Sundeep Mohindru as he shares his journey of transitioning from a traditional career to a disruptive fintech venture. He discusses the challenges and opportunities he faced along the way, as well as the key factors that contributed to the success of M1xchange. The podcast also delves into the company's innovative products and services, and how they are transforming the financial landscape in India.



Click to watch



Sharing insights at SBI training session

M1xchange shared its expertise on MSME finance at a training session for SBI's TReDS branches in Goa. Our team engaged with representatives from 13 branches and the Central Office, discussing our platform, business prospects, and technological advancements.



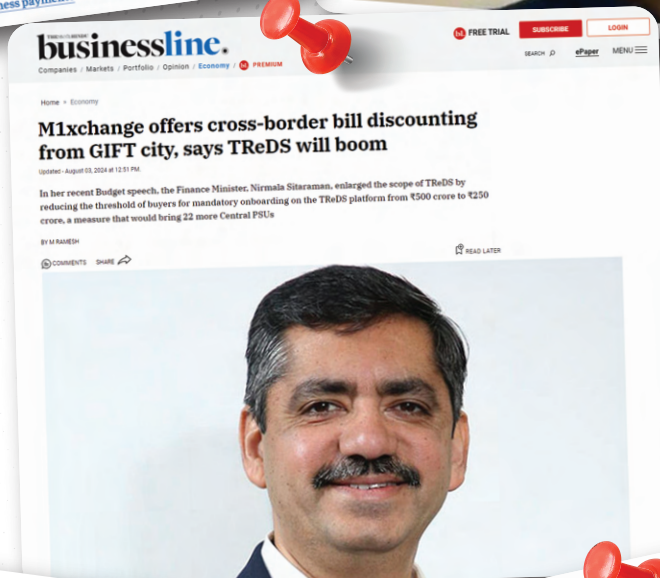
Showcasing Innovation at Reserve Bank Innovation Hub FinTech Demo

M1xchange highlighted its innovative solutions at the FinTech Demo in Bengaluru. We connected with banks, NBFCs, and investors, fostering collaboration and growth in the FinTech sector.

Empowering financial services through digitalization: M1xchange at FICCI's interactive session

Mr Sundeep Mohindru, CEO, M1xchange represented us at FICCI's "Interactive Session on Digitalization in Financial Services in India." The event discussed how digital technologies are transforming the financial industry and explored collaboration opportunities between India and Belgium.





Thailand adventure

Our dedicated team embarked on a well-deserved trip to Thailand. They enjoyed a mix of beach relaxation and city exploration, celebrating their accomplishments and creating lasting memories. The trip served as a reward for their hard work and a motivation for future endeavours.



A patriotic celebration at work

Our office marked India's Independence Day with a festive celebration filled with patriotic fervor. The office was decorated in the national colors, and employees enjoyed patriotic delicacies while celebrating the nation's hard-won freedom. The event was a reminder of the strength in diversity and the importance of unity.



Ganesh Chaturthi

We celebrated Ganesh Chaturthi with enthusiasm and devotion. A beautifully decorated Ganesha idol was installed and a traditional aarti was performed. Colleagues shared prasad, exchanged greetings, and appreciated the spirit of togetherness and gratitude. The celebration reinforced the team's values of faith, harmony, and shared goals for success.



Supply Chain Finance (SCF) is helping fuel growth for MSMEs in the auto manufacturing and ancillary sector. By enabling early payment on invoices, SCF allows these businesses to improve their cash flow and financial stability. The buyer, often large auto manufacturers or financial institutions like banks, NBFCs, and fintech companies, facilitate this process.

[\[Read the full article here\]](#)



Supply chain finance to fuel growth for auto MSMEs

Supply Chain Finance (SCF) enables MSMEs in the auto manufacturing and ancillary sector to receive early payment on their invoices.

By Sundeep Mohindru, Director & Promoter, M1xchange 📅 11 Aug 2024

