

Oct-Dec  
2024



# FROM COMPLIANCE TO EMPOWERMENT

BUILDING STRONGER FINANCIAL ECOSYSTEMS



The past year has been one of exceptional progress, marked by significant achievements, impactful initiatives, and meaningful celebrations. While experiencing considerable growth, we have remained steadfastly committed to our core mission: empowering small businesses. Our nationwide participation in TReDS awareness programs has been instrumental in guiding numerous entrepreneurs towards the financial resources essential for realizing their ambitions. Furthermore, our efforts to streamline processes and facilitate Deep Tier financing approvals have unlocked opportunities for even the most nascent enterprises to flourish.

Our journey has been defined not only by growth and impact but also by the cultivation of a robust sense of community. Events such as the MPL Cricket Tournament fostered team cohesion, showcasing not only athletic prowess but also the unifying power of camaraderie, teamwork, and shared enthusiasm. This same spirit permeated our vibrant Diwali and Christmas celebrations, where we embraced our diverse traditions, further strengthening the bonds that define M1xchange as a cohesive and supportive unit.

As we embark on a new chapter, we do so with justifiable pride in our collective accomplishments. Our foundation is now stronger than ever, built upon a legacy of fostering business growth, empowering others, and nurturing a dynamic and positive company culture. Together, we will continue to achieve significant milestones, empower businesses, and create enduring memories.

This newsletter provides you with the latest updates, encompassing noteworthy developments within the fintech landscape and recent government initiatives. Of particular significance is the recent notification issued by the Ministry of MSME, mandating TReDS platform registration for all corporations with a turnover exceeding INR 250 crore. This represents a pivotal advancement towards greater financial inclusivity and the streamlining of access to working capital.

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**Sundeep Mohindru**  
CEO, M1xchange

As we step into another promising year, I am filled with profound pride—not merely for the exceptional milestones M1xchange has achieved, but for the transformative impact we’ve made on India’s financial ecosystem. Together, we have cultivated a dynamic platform where corporates, banks, and MSMEs seamlessly converge to leverage the power of efficient invoice financing through TReDS.

This year, M1xchange surpassed a monumental milestone, crossing INR 1,00,000 crore in cumulative invoice discounting, and closing year with highest throughput in a month of INR 7700 crore. This achievement stands as a powerful testament to our platform’s unmatched value proposition. From corporates optimizing their working capital and banks diversifying their portfolios, to MSMEs—the cornerstone of our economy—ensuring timely access to liquidity, every stakeholder in this ecosystem has benefitted from our shared commitment to financial empowerment.

TReDS continues to serve as a critical financial catalyst, addressing the perennial challenge of delayed payments and injecting essential liquidity into MSME operations. Our introduction of MSME-to-MSME financing has further democratized access to working capital, empowering even the smallest businesses to thrive in an increasingly competitive marketplace. Furthermore, the Ministry of MSME’s mandate requiring corporates with an annual turnover of INR 250 crore or more to register on TReDS marks a decisive step toward a more inclusive and transparent financial framework.

Looking ahead, our commitment to innovation, sustainable growth, and meaningful impact remains resolute. With a focus on pioneering cutting-edge solutions, fostering strategic collaborations, and driving measurable outcomes, we are poised to set new industry benchmarks and unlock unprecedented opportunities across the financial value chain.

As we welcome the New Year, I extend my heartfelt wishes to our clients, partners, and the entire M1xchange community. May this year bring continued success, growth, and enduring partnerships as we collectively shape a more resilient and inclusive financial future.



2024 wraps up on a high note at M1xchange with a milestone of ₹7700 crore throughput—an achievement that signifies more than just success. It represents the collective trust, collaboration, and dedication of businesses leveraging innovative financial solutions for growth.

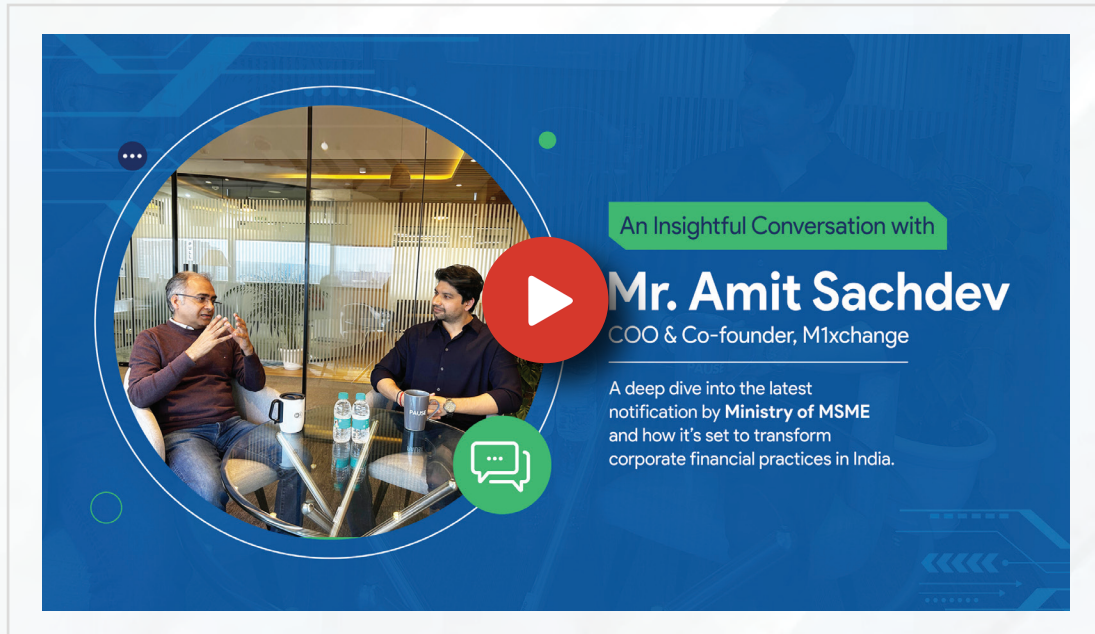
This milestone isn't just about numbers; it's about the lives impacted, the businesses empowered, and the future unlocked. M1xchange remain committed to driving meaningful progress and creating more opportunities for success.





# Impact of the Notification by Ministry of MSME on Mandatory TReDS onboarding for corporates with ₹250 Cr+ turnover.

04



 Click to watch

In this insightful conversation, Mr. Amit Sachdev, COO & Co-founder of M1xchange, discusses the mandatory TReDS onboarding for corporates with a ₹250 crore+ turnover by 31st March, 2025.

Explore how this initiative by the Ministry of MSME aims to revolutionise supply chain financing, ensure smoother cash flow, and foster a financially inclusive ecosystem.

## Key Highlights:

- Significance of the ₹250 Cr+ TReDS onboarding mandate
- Role of TReDS in solving liquidity and credit challenges for MSMEs
- How policy measures are shaping India's financial growth



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# Mandatory TReDS Onboarding: Notification Explained

05



The Ministry of MSME has recently issued a pivotal notification mandating all corporates with an annual turnover of Rs. 250 crore and above to onboard TReDS platforms. This significant regulatory move aims to streamline liquidity flow, strengthen financial inclusion, and address the persistent issue of delayed payments to MSMEs.

TReDS serves as a digital marketplace that facilitates invoice discounting, enabling MSMEs to receive early payments against their receivables. With this mandatory onboarding, larger corporates are expected to play an active role in ensuring timely clearance of dues, thereby boosting the overall financial health of their MSME suppliers. The move not only enhances transparency in trade finance but also reduces the reliance of MSMEs on costly informal credit channels.

The notification sets a clear compliance deadline, urging corporates to complete their onboarding process by March 31, 2025. Failure to comply may attract regulatory scrutiny and potential penalties. This initiative aligns with the government's vision of fostering a robust MSME ecosystem, where cash flow challenges are mitigated, and smaller enterprises are empowered to thrive.

Corporates are encouraged to partner with RBI-approved TReDS platforms like M1xchange, which offer seamless digital onboarding, efficient invoice financing mechanisms, and a secure environment for all stakeholders involved. Proactive adoption of this mandate will not only ensure regulatory compliance but also demonstrate a commitment to strengthening partnerships with MSMEs, driving sustainable growth across the value chain.

In conclusion, mandatory TReDS onboarding is a transformative step towards creating a more equitable and financially resilient MSME sector in India. Corporates must recognize their role in this ecosystem and act promptly to comply with the notification, ensuring a future of seamless trade and shared prosperity.

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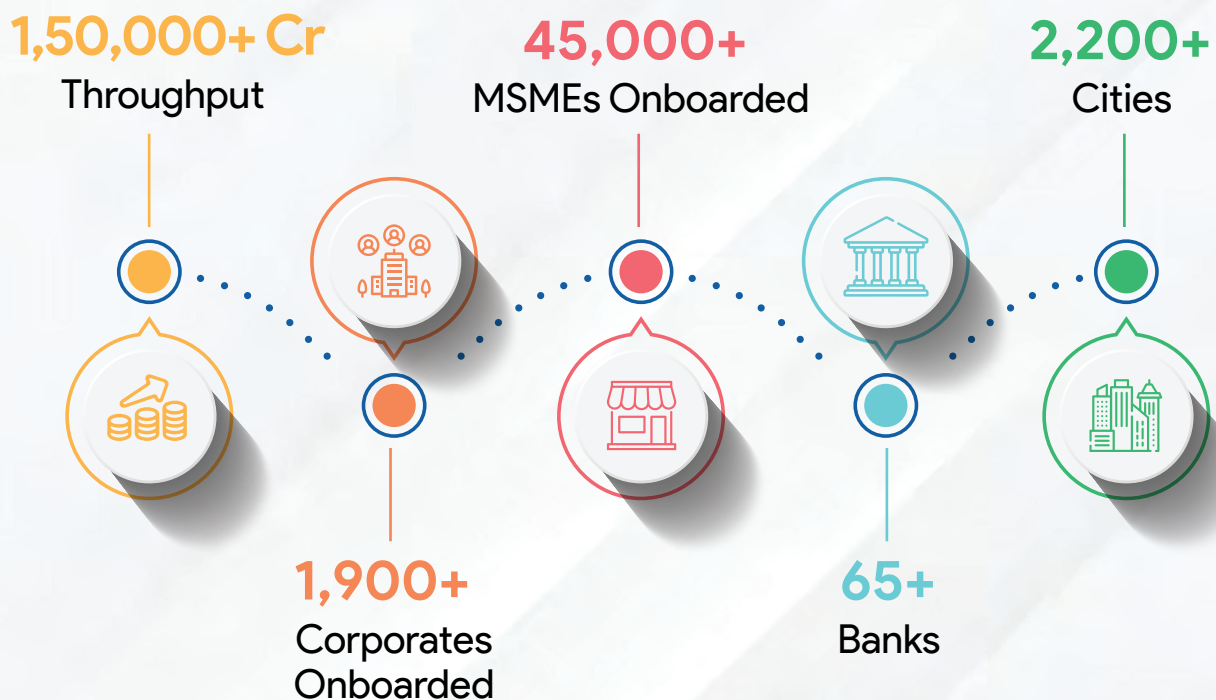
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## The M1xchange Story

M1xchange, launched in April 2017, is a leading platform for Trade Receivables Discounting (TReDS). It enables Micro, Small, and Medium Enterprises (MSMEs) to secure financing for their trade receivables by connecting them with multiple financial institutions, including banks and Non-Banking Financial Companies (NBFCs). The entire process is digital, starting with the MSME supplier raising an invoice, which is then authenticated by the corporate buyer. Once validated, the invoice is made available for financiers to place bids. The MSME supplier selects the best bid, and M1xchange ensures swift payment, transferring funds directly to the MSME's bank account within 24 hours. This platform empowers MSMEs by offering easy access to financing at competitive rates without requiring collateral

## M1xchange Insider



# M1 Your One-stop Solution for all Supply Chain Financing Solutions

07



 Click to watch

Transform your cash flow management with a unified approach. M1xchange offers a comprehensive suite of platforms – M1xchange TReDS, Mynd Fintech, and M1 NXT – each meticulously designed to cater to your diverse supply chain financing needs.

M1xchange TReDS redefines domestic trade finance by connecting businesses with a vast pool of financiers, enabling swift and competitive invoice discounting. By unlocking immediate cash flow, M1xchange TReDS ensures your business operates seamlessly and efficiently.

Mynd Fintech, boasting a diverse product range encompassing dealer and vendor financing to working capital optimization with dynamic discounting, provides versatile solutions tailored to every business need. Whether you aim to empower your channel partners or explore dynamic discounting and invoice financing for sales and purchases, Mynd Fintech has you covered.

M1 NXT empowers global trade. For businesses operating internationally, it offers seamless export invoice discounting. Wherever your supply chain extends, M1 NXT ensures uninterrupted access to financial resources, fostering global competitiveness.

Abandon the hassle of managing fragmented financial solutions. With M1xchange TReDS, Mynd Fintech, and M1 NXT, you gain an integrated ecosystem that simplifies supply chain financing. These platforms seamlessly collaborate, allowing you to concentrate on scaling your business while we expertly handle the complexities of financial management.

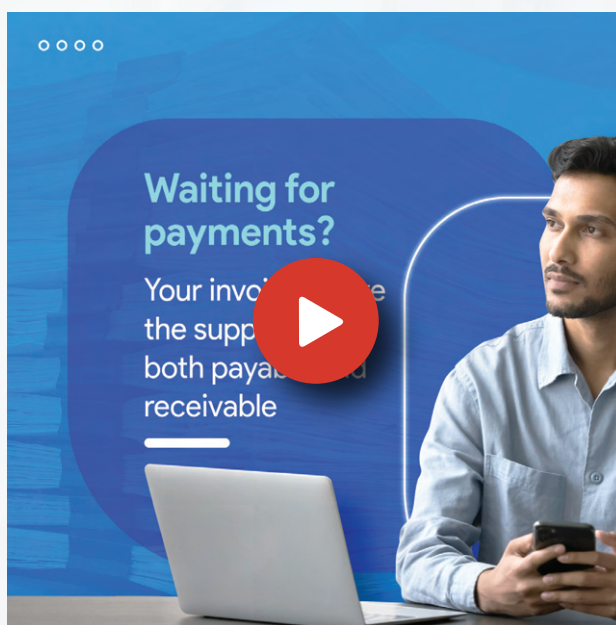
Streamline your supply chain financing with M1xchange. Because your business deserves nothing less than efficiency, growth, and resounding success.





Deep Tier financing is emerging as a critical solution to address liquidity challenges across the MSME sector. This innovative model allows MSMEs to discount their invoices not only with larger corporates but also with other MSMEs, creating a seamless flow of working capital across the value chain. By leveraging TReDS digital platforms MSMEs can access affordable, unsecured, and off-balance-sheet financing, eliminating the need for traditional credit facilities. This financing model empowers smaller enterprises to act as both buyers and suppliers, fostering a collaborative ecosystem where cash flows remain uninterrupted. As India's economic growth increasingly relies on the contributions of tier-2 and tier-3 cities, Small to Small financing plays a pivotal role in ensuring financial inclusion, resilience, and sustainable development for businesses of all sizes.

With Small to Small financing on M1 TReDS, MSMEs in Tier 2 and 3 cities can discount their invoices and access timely payments, ensuring uninterrupted cash flow. No collateral, no waiting—just early payments and endless growth possibilities.



**“I have often said that borders cannot be redrawn but we can work towards making them irrelevant—towards making them just lines on a map.”**

As we pay homage to late Dr Manmohan Singh his words resonate in some way to what TReDS have achieved in financial markets in India! The MSME sector that is bedrock of our economy in terms of contribution to GDP, Exports and Employment, was hitherto the ‘Cinderella’; getting the unfair deals when it came to access of credit from formal sector. However, in a short span of 7 years MSME vendors have gradually come into limelight as mighty banks and NBFCs are now open to the idea of extending liquidity to the anchors, so that MSME vendors can convert their receivables into cash on TReDS - Digitally, with all transparency and securely. As we at M1xchange like to say, TReDS has been a catalyst in transforming Receivables (Tomorrow’s Money) into Cash! The borders that existed in financial sector for access to formal sector credit and had sharply divided large and small enterprises, are being redrawn at an amazing speed. That your favourite TReDS platform has discounted 33 lac MSME invoices aggregating to Rs 1,43,684 cr since 2017 is in itself a testimony to the growing acceptance of TReDS ! We gratefully remember today that the RBI had first envisaged and recorded in their vision statement, a digital solution to address MSME woes in getting adequate trade liquidity , when the late Dr Manmohan Singh was the Prime Minister,

This transformational journey by TReDS was possible due to several enablers that were rolled out as precursors. Enactment of Factoring Regulation Act 2011, creating a Digital Public Infrastructure (including India Stack) and rapid adoption of technology by economy as a whole, were among the vital ingredients. Technology has undoubtedly played a key role in creating a robust financial market that India is proud of! In fact the newly appointed RBI Governor, Sanjay Malhotra puts it succinctly, when he observed,

"How we can further use technology to reduce costs and make financial inclusion more accessible and pervasive and innovation will be a key priority."

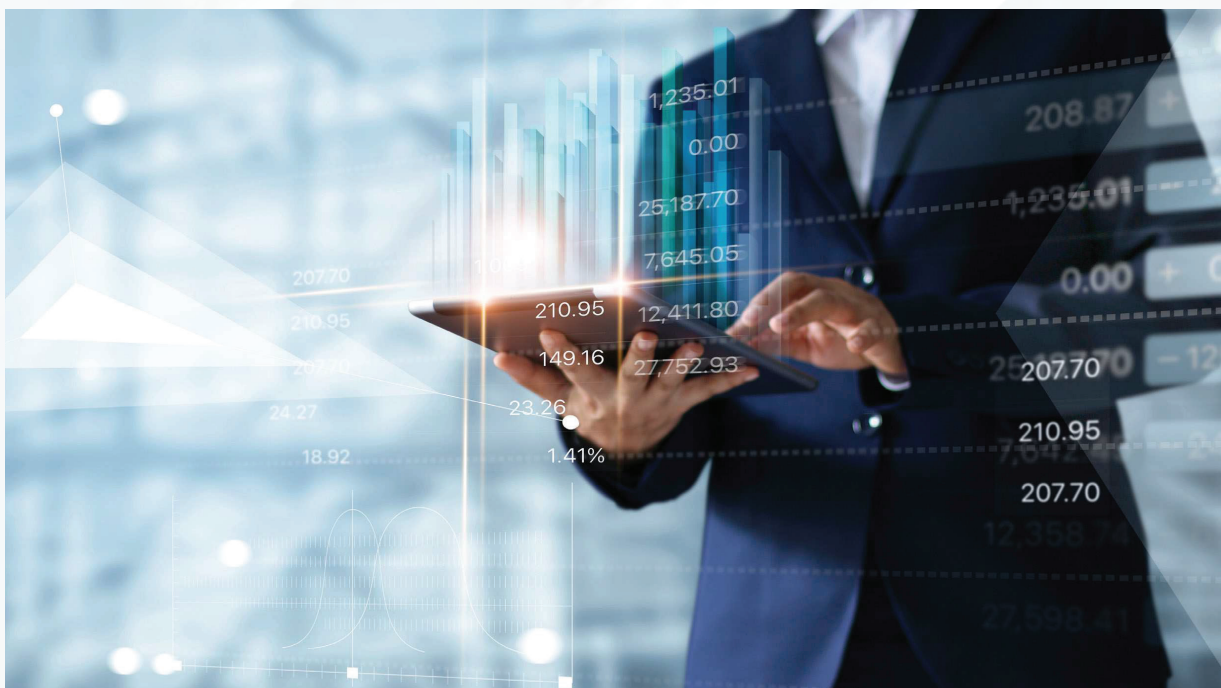
We at M1xchange remain mindful that without the trust reposed by the financier fraternity in robustness of our IT architecture and total commitments of our teams to deliver value based solutions, digitally, we may not have progressed so rapidly.





On a different note, the scare created recently by a reported spread of Human Metapneumovirus (HMPV) only underlines the risks that financial sector have to confront and overcome from most unexpected quarters. We therefore request through this newsletter that financiers please consider opting for trade credit insurance (TCI) on TReDS. Insurance companies are now ready to roll out bespoke TCI policies for TReDS. We urge our financier partners to consider availing the same to hedge the TReDS exposure that now is around Rs 55,000 to Rs 60,000 cr across the entire industry. Even as a business case, on M1xchange alone, the exposure on BBB rated anchors is close to 25% (Rs 12,900 cr) of the aggregate exposure, there is a potential for financiers to increase flow of liquidity on this higher yield segment by availing TCI.





As we aim for even higher throughput in the second half, we are excited about the progress of our MSME-to-MSME financing program,

NO. OF  
FINANCIERS

**12**

ACTIVE MSME  
BUYERS

**90**

LIMIT SANCTIONED  
IN FY 25

**150cr.**

OUTSTANDING

**41cr.**

We are confident of sharing 5-10 times higher numbers in March 2025!

Considering the growing volumes and external risks, we urge stakeholders to explore Trade Credit Insurance, now available digitally on M1xchange, to mitigate risks and enhance liquidity. Insights from the FCI Annual Meeting in Seoul highlighted the benefits of combining credit insurance with factoring, offering protection against non-payment, better liquidity, market expansion, and valuable data insights. We encourage leadership to consider this opportunity, especially as it applies to the MSME-to-MSME factoring program.





In conclusion, happy to share comparative rankings of our esteemed financiers as we compare throughput on M1xchange in Q3 over Q2 in the following chart:

## Top 3 Outstanding Performers on M1xchange TReDS Platform for the Quarter 3 FY 2024-25



**M1xchange : Comparative Ranking of Financiers- Q3 FY 2024-25 over Q2 FY 2024-25**

Financier Name	Financier Ranking		
	Ranking on Outstanding Value of Invoices 31st Dec.2024	Invoice Throughput Q3 FY 2024-25	Invoice Throughput Q2 FY 2024-25
STATE BANK OF INDIA	1	1	1
CANARA BANK	2	2	2
INDIAN OVERSEAS BANK	3	3	3
BANK OF INDIA	4	4	4
BANK OF BARODA	5	6	8
BANK OF MAHARASHTRA	6	7	6
IDBI BANK LIMITED	7	9	7
CENTRAL BANK OF INDIA LIMITED	8	5	5
PUNJAB AND SIND BANK	9	11	12
PUNJAB NATIONAL BANK	10	10	9
UNION BANK OF INDIA	11	8	14
INDIAN BANK	12	12	11
UCO BANK	13	13	10
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	14	16	13
SBI GLOBAL FACTORS LTD	15	14	18
HDFC BANK LTD	16	17	21
INDUSIND BANK	17	18	15
IDFC First Bank	18	15	16
Jana Small Finance bank	19	19	17
THE SOUTH INDIAN BANK LIMITED	20	20	19
CANBANK FACTORS LIMITED	21	22	20
SHINHAN BANK	22	21	24
FEDERAL BANK	23	29	22

We once again thank all our financier partners for their support, guidance and encouragement in our endeavours. We too assure you of our utmost cooperation to jointly achieve the challenging targets that we have set for ourselves for Q4!



## What's New

### 1. QR Code Invoice Upload

Users can now upload e-invoices containing QR codes directly into the system, either individually or in bulk, streamlining the data entry process.

### 2. Automated Invoice Data Fetching

The system will automatically extract invoice information (e.g., Buyer/Seller, Invoice Date, and Invoice Amount) from the uploaded e-invoice. This data will be presented to the user for confirmation before Factoring Unit initiation.

### 3. Flexible Upload Options

- o Users can choose to upload a single invoice or a bulk set of invoices (via zip file).
- o The system groups invoices by matching Buyers/Sellers based on the PAN fetched from the GST details in the invoice



## The M1 Query Portal

M1xchange has launched a new Query Portal designed to streamline and simplify support interactions for its users. This centralised platform eliminates the frustrations of scattered emails and missed updates by providing a single location for submitting, tracking, and managing all queries. Users can effortlessly submit queries directly through the portal, monitor their progress in real-time via a dedicated dashboard, and receive timely updates from the support team, eliminating the need for constant email follow-ups or phone calls. The portal offers a comprehensive overview of pending queries and allows users to direct inquiries to various support departments, including bidding, operations, and technical support. By centralising communication and providing clear visibility into the query resolution process, the M1xchange Query Portal empowers users to manage their banking operations more efficiently and stress-free, ultimately saving them valuable time.





## PSU



## PRIVATE



## FOREIGN BANKS



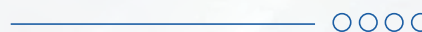
## NBFC



# TReDS Beyond India : Tackling Global Financial Challenges

15

M1xchange's subsidiary, MYND Fintech, has deepened its collaboration with Fiducia Data Services to revolutionise supply chain financing across Africa and the Caribbean region. This expanded partnership leverages Fiducia's Nigerian market expertise and M1xchange's cutting-edge technology to address the specific challenges faced by SMEs in these regions. Sundeep Mohindru, Promoter and Director of M1 Group, emphasised the significance of this collaboration, highlighting its role in redefining supply chain financing for underserved markets. By combining M1xchange's technological prowess with Fiducia's market insights, the partnership aims to deliver efficient and scalable financing solutions, empowering SMEs to thrive in competitive economies across Africa and the Caribbean region.



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## Dr. Milan Sharma,

National, PMU Head for RAMP  
Programme and Senior Consultant,  
IIFCL Projects Limited

In India's onward march towards becoming a US\$ 5 trillion economy, the Micro, Small and Medium Enterprises (MSME) sector is of critical importance. Starting from the First Plan days, the MSME sector has made strident progress to emerge as a highly vibrant and dynamic engine of growth. It contributes significantly to the economic and social development of the country by fostering entrepreneurship and generating large employment opportunities. The sector contributes 29% to GDP (2021-22), 36% to Manufacturing Output (2021-22) and 44% to Exports (2022-23). It is second largest employer in India after Agriculture.

It is imperative that focused efforts are made to provide necessary fillip to the sector by way of filling up the gaps and targeted interventions through various interventions by the Government as well as the private sector. The key issues that need to be addressed include challenges with respect to access to credit, technology and markets, infrastructure bottlenecks, delayed payments etc. Furthermore, the pandemic played havoc on the industrial landscape, hitting the MSMEs very hard as it affected their liquidity, aggravated NPAs, piling inventory and disrupted supply chain.

Considering the above, the Ministry of MSME, Government of India designed and launched a new programme, namely 'Raising and Accelerating MSME Performance (RAMP)', supported by the World Bank, drawing from the recommendations made by U.K Sinha Committee, K.V. Kamath Committee, and the Economic Advisory Council to the Prime Minister (PMEAC). RAMP is a P for R (Programme for Result) model and supports the shift in the way Government has been supporting MSME sector - a deviation from 'Scheme - based' to 'System -based' approach, from 'siloed' to 'coordinated' action between Centre & the States, from generalized policy to evidence-based policy making with focused delivery & effective implementation. It is a World Bank assisted Central Sector Scheme, with an outlay of Rs. 6062.45 crore (USD 808 Mn) out of which the World Bank loan is Rs. 3750 cr. (USD 500 Mn) and the remaining Rs 2312.45 cr. (USD 308 Mn) is Government of India's contribution. The programme implementation period is 5 years (FY



2022 – FY 2027). About 555,000 MSMEs are targeted for enhanced performance through improved access to finance, technology and markets, with special focus on gender and greening. The Cabinet approved the scheme on 30th March 2022 and the same was launched by the Hon'ble Prime Minister on 30th June 2022.

The RAMP Programme has two Key Result Areas (i) strengthening institutions and governance of MSME programmes, and (ii) support for market access, firm capabilities and access to finance which are achieved through has Six Disbursement Linked Indicators which are (i) Implementing the National MSME Reform Agenda; (ii) Accelerating MSME Sector Centre-State collaboration; (iii) Enhancing effectiveness of Technology Upgradation Scheme (CLCS-TUS); (iv) Strengthening Receivable Financing Market for MSMEs; (v) Enhancing Effectiveness of Credit Guarantee Trust for Micro and Small Enterprises (CGTMSE) and “Greening and Gender” delivery; and (vi) Reducing the incidence of delayed payments.

A robust institutional arrangement has been put in place to implement and monitor the implementation of programme activities. This includes setting up of a National MSME Council, with representation from the Ministry, other union ministries operating in the MSME space, and all States/UTs. It is headed by Minister for MSME. The primary objective of the Council is to oversee inter-departmental and Centre-State synergies and progress on the reforms mandated in the MSME sector. Further as part of the whole of government approach, a National portal with a single sign-on for all users is being developed to provide the MSMEs access to all the relevant schemes and programmes of all ministries, states, etc with a Single Sign on.

Central State Collaboration is a key result area for the programme. All States/UTs, have signed a Letter of Undertaking with the Ministry of MSME to participate in the RAMP Programme and have been supported to prepare Strategic Investment Plans (SIP), which will be the roadmap for the MSME sector in the State / UT over the next decade. So far 34 States/ UTs have submitted their Plans and a gap funding of about Rs 2966 cr have been approved by the Ministry.

The second result area aims to bolster the inadequately addressed blocks of capacity building, handholding, skill development, quality enrichment, technological upgradation, digitalization, outreach, and marketing promotion etc. The reforms revolve around the impact enhancement of existing MSME schemes by increasing their scope, adding elements of flexibility, smart implementation and larger outreach on all fronts, such as Lean, ZED, Innovative, Digital MSME, Procurement and Marketing scheme, CGTMSE, TReDS etc.

The specific interventions of RAMP programme, by way of promoting women-headed businesses and environmentally sustainable investments shall also assist the MSMEs to





be future ready. The Ministry has launched 2 new sub schemes under RAMP to encourage greening of MSME by way of supporting them in adopting energy efficient measures in their business operations, thereby contributing towards India's long-term goal of reaching net zero by 2070. The MSE Green Investment and Financing for Transformation Scheme (MSE GIFT Scheme), with an outlay of Rs 478 cr provides Interest subvention of 2% per annum up to a term loan limit of Rs 2 crores. In addition, loans to MSEs up to INR 2 crore would be covered for providing credit guarantees (75% of guaranteed coverage for eligible loans). The second Scheme is MSE Scheme for Promotion and Investment in Circular Economy (MSE SPICE Scheme) which is aimed at facilitating a transition from linear to circular operations. The Scheme has an outlay Rs 472.5 Cr and provides Capital Subsidy of 25% on cost of P&M of Rs 2 Crores (capped at Rs 12.5 lakhs).

To provide access to MSMEs to digital marketing, a new sub-scheme called the MSME Trade Enablement and Marketing (TEAM) Initiative was launched. The MSME TEAM initiative would open new market opportunities for MSMEs beyond their local or traditional customer base and increase the reach of MSMEs to potential buyers across regions, states, or even international markets. The Initiative, at the outlay of Rs 277.35 Cr will support MSMEs with Catalogue development & Onboarding of MSMEs on the ONDC Network, provide Account Management Support, and subsidy for transportation /logistics and packaging. The Initiative aims to support 5 lakh MSEs, with 50% being women-owned.

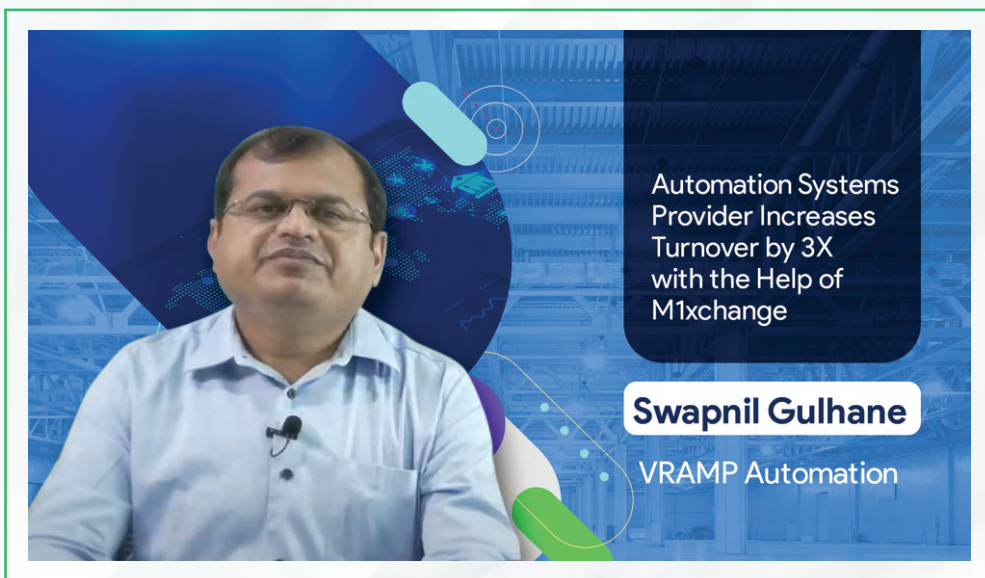
Reducing the cases of delayed payments under the MSMED Act, 2006 is one of the key deliverables under the program. To address this issue, the Ministry has conceptualized the ODR scheme aimed towards delivering speedy and cost effective dispute resolution for delayed payments for MSEs through the integration of technology into the dispute resolution system. The Scheme has an outlay of Ts 189 Cr and components include development of ODR Portal, strengthening of IT Infrastructure of MSEFCs and capacity building of officials.

All these initiatives under RAMP programme are expected to help the MSMEs grow and become future ready. The specific schemes will be covered in subsequent issues.





 Click to watch



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## 14,12,877 INVOICES

discounted last year!

Each invoice processed, a step toward enabling uninterrupted cash flow for businesses




## 18,098 MSMEs

empowered to grow & thrive

Fueling India's backbones with seamless financing solutions



## MSMEs FROM 2200+

cities use the M1xchange platform!

- > 69% of MSMEs on our platform are from Tier 2, 3 & 4 cities.
- > 78% of financing supports Micro & Small Enterprises.




## 67,470 CR. THROUGHPUT

invoices financed last year!

Bridging gaps, creating liquidity, and powering financial resilience




## Excellence in Digital Lending Innovation Award

Awarded the Excellence in Digital Lending Innovation Award at the 14th edition of the Future of Finance Summit by UBS Forums Pvt. Ltd. in Chennai. This recognition served as a testament to the value we created and the impact we brought to the digital lending ecosystem. By transforming supply chain finance, M1xchange paved the way for seamless financial inclusivity and efficiency.





## uTube



M1xchange extended its commitment beyond business by organising a community collection drive. Essential items like clothes, food, and toys were collected to bring joy to those in need. This initiative reflects our commitment to making a positive impact on the communities we serve.





## Diwali at Its Brightest and Best

We celebrated Diwali with joy and togetherness. Heartfelt prayers, a festive feast, and vibrant ethnic attire brought everyone closer. The spirit of Diwali truly filled the air, making it a celebration to cherish and remember.



## We also celebrated the incredible men of M1xchange on International Men's Day.

Their unwavering dedication, hard work, and positive contributions significantly impacted our success. From cake-cutting to sharing compliments, the day was filled with camaraderie, laughter, and a sense of belonging. We were grateful for the strong bonds we built and the supportive environment we shared, striving for excellence together.

## Our recent "Candid Connect with the CEO" session provided a valuable platform for employees to engage directly with CEO Sundeep Mohindru.

During this session, Mr. Mohindru articulated the company's strategic vision, engaged in dialogue with employees, and addressed their inquiries with transparency and precision. These open forums inspired and motivated teams, fostering alignment with organizational objectives and reinforcing a shared commitment to innovation and growth.



## Welcome to the Mynd Premier League!

The matches began with teams from across the organization stepping onto the field. It wasn't just about cricket—it was about fostering togetherness, promoting wellness, and celebrating our vibrant MYND Group community. Cheers to sportsmanship, unity, and unforgettable memories!

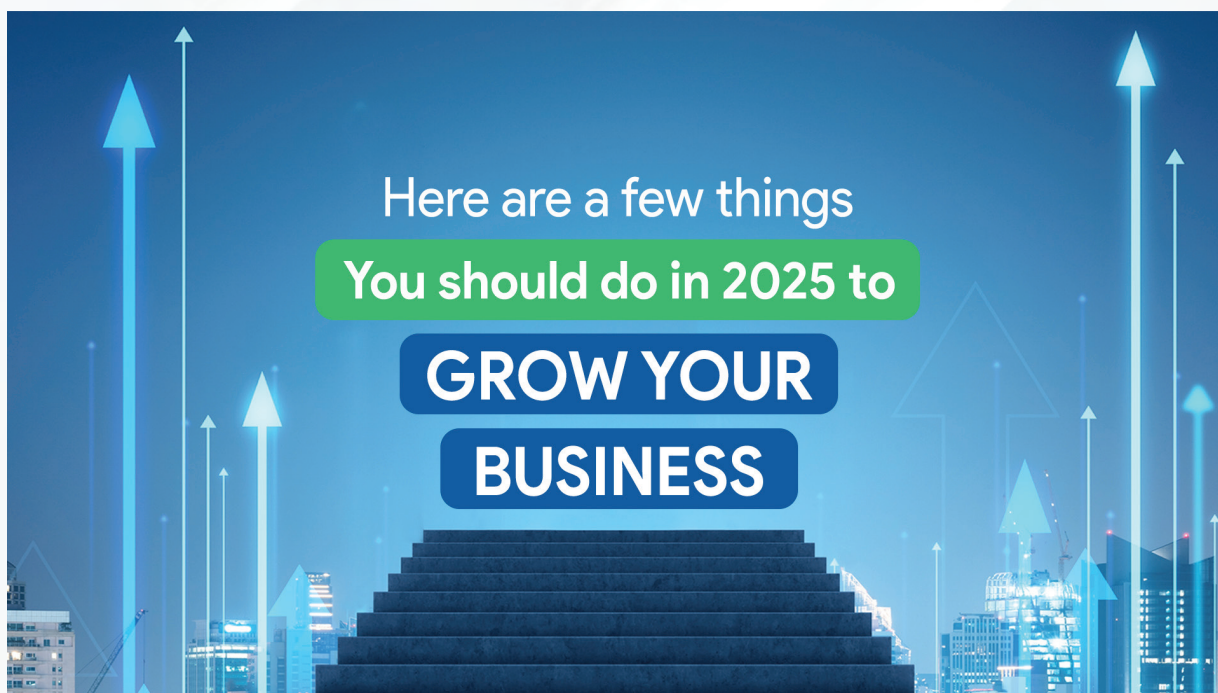


## Last month, we celebrated the season of joy, togetherness, and team spirit at M1xchange.

Our gathering was filled with laughter, Secret Santa surprises, and festive treats—a perfect way to show gratitude to our incredible team. This celebration brought us closer, strengthened bonds, and set the tone for exciting times ahead. Wishing everyone had a Merry Christmas!







Businesses in India face a landscape filled with opportunities and challenges. Embracing digital transformation, leveraging invoice factoring, complying with the TReDS mandate, optimising cash flow, and prioritising sustainability are key strategies for achieving growth and resilience in the coming year. Platforms like M1xchange play a crucial role in enabling businesses to accelerate cash flow, improve financial flexibility, and meet regulatory requirements seamlessly. To explore these strategies in detail and set your business up for success in 2025.

[Read the Full Blog](#)

