

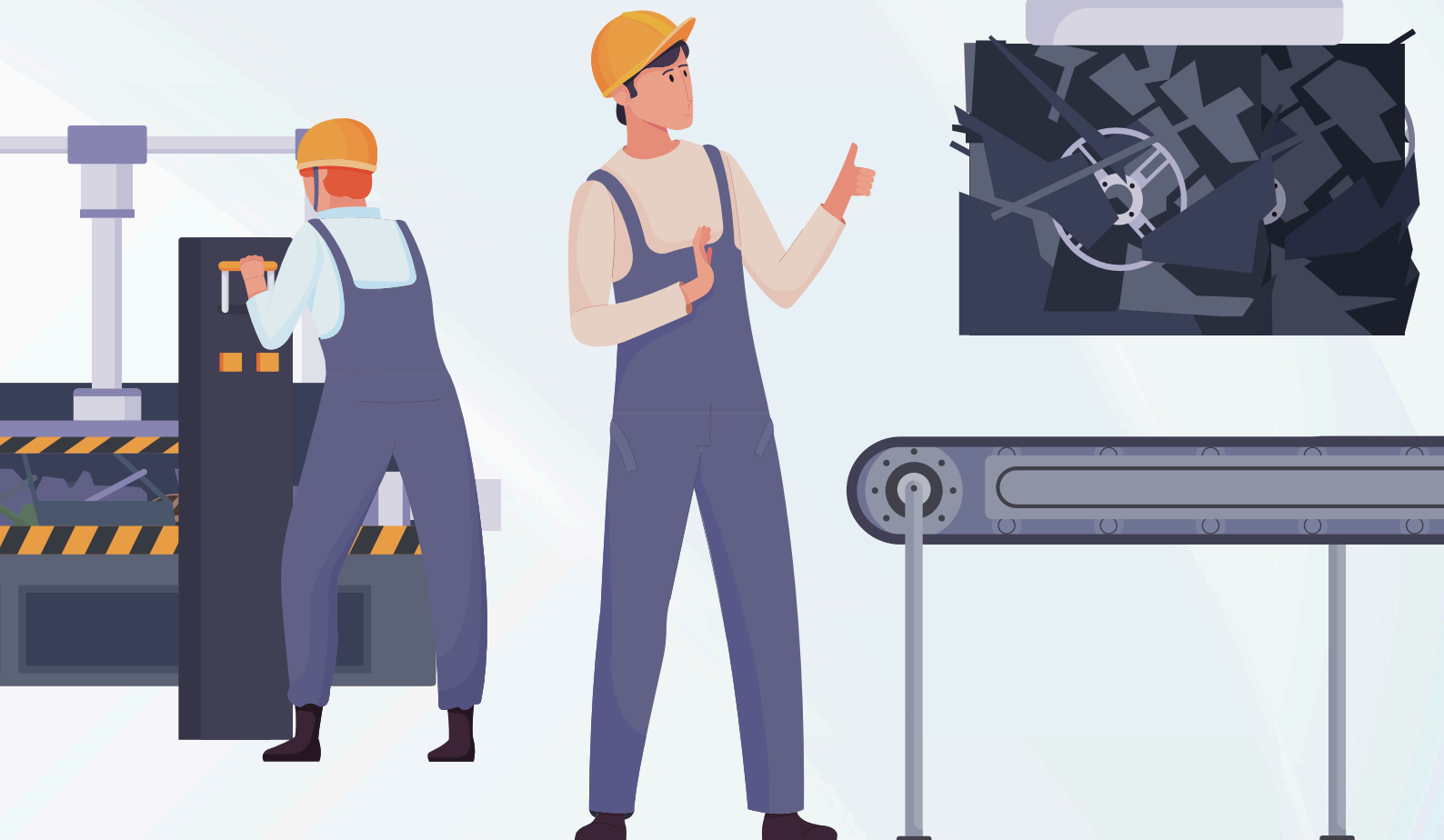
FROM SCRAP TO SUCCESS

TRADER ACHIEVED
50% GROWTH
IN SIX MONTHS
With M1xchange



Client Overview

Driven by a strong dedication towards environmental care and sustainable practices, this scrap trading business specialises in sourcing fresh scrap from diverse organisations. They methodically process this collected scrap by bundling them using an 8*8 machine that finds its way to the esteemed clientele. With a strong emphasis on recycling and repurposing, they play a vital role in eco-friendly waste management while supplying valuable resources to industries. This way, they contribute to a greener and brighter future.







The Challenge

In pursuit of seamless operations, the business encountered extended payment cycles and delayed payments from corporate customers. This hindered their timely procurement of raw materials to meet other clients' requirements. Consequently, they had to take loans that proved to be costly due to high interest rates, prolonged approval processes, and stringent eligibility criteria. Moreover, accounting for these debts in financial statements posed another challenge for the organization. Navigating through time-consuming physical procedures added further intricacies to their already complex financial management endeavours.

At a Glance

Challenges

-  Prolonged Payment Cycles And Delayed Payments From Corporates
-  Difficulty In Timely Procurement Of Raw Material
-  Loans With High-interest Rates
-  Extended Approval Processes And Stringent Eligibility Criteria



The Solution

Introduced by one of their clients, the Scrap Trader found a valuable ally in M1xchange. Quick and hassle-free, the platform's digital onboarding process offered a seamless experience, ensuring a comprehensive understanding of the platform's offerings. With remarkably straightforward eligibility criteria and non-debt financing promise, the trader was liberated from the clutches of the debt trap, setting the stage for a brighter financial future.

At a Glance

The Solution

-  Quick And Hassle-free Digital Onboarding Process
-  Comprehensive Understanding Of The Platform's Offerings
-  Straightforward Eligibility Criteria For Financing
-  Non-debt Financing Option



The Impact

Breaking barriers and redefining success, this organisation has witnessed significant growth, marked by a notable surge in its turnover. What was once a modest INR 10 crores has now risen to a commendable range of INR 15-20 crores. Their turnover escalated by a remarkable 50% from FY 21-22 to FY 22-23. The last fiscal year witnessed an astounding turnover of 28.41 crores within a mere six months' timeline in FY 22-23.

It's Your Turn!

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and Take Your Business To
New Heights



TOMORROW'S MONEY TODAY

Mynd Solutions Pvt. Ltd.

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