## No. DPE/7(4)/2007-Fin. Government of India Ministry of Heavy Industries& Public Enterprises Department of Public Enterprises \*\*\*\*

Public Enterprises Bhawan Block No.14, CGO Complex Lodhi Road, NewDelhi-110003

Date: 21 August, 2020

## **OFFICE MEMORANDUM**

## Subject: Mandatory on boarding of MSME vendors of CPSEs on TReDS Portal - Regarding.

The undersigned is directed to invite reference to this Department OM No.PP-7(4)/2007-Fin dated 17.10.2018 and subsequent communications regarding mandatory onboarding of all MSE Vendors registered with CPSEs on Trade Receivables e-Discounting System (TReDS) for compliance by CPSEs under the concerned Ministries/ Departments. This was intended as a solution to solve the working capital issues of MSEs and facilitate ease of cash flows.

2. But despite the government seeking mandatory compliance in this regard and regular follow up by DPE with Ministries/Departments as well as CPSEs, a number of the CPSEs are yet to ensure their MSE vendors to get on board on the TReDS platform.

3. It has also been observed that as per the information available on "MSME-SAMBANDH" Portal of M/o MSME, CPSEs have reported 33640 MSME vendors registered with them, whereas the number of vendors registered with TReDS reported by CPSEs to DPE is 3977.

3.1 Concerned Administrative Ministries/ Departments of CPSEs are requested to look into this deviation and ensure that all the vendors of their respective CPSEs are registered on TReDS portal. To start with, it may be ensured that the MSME vendors mentioned in the Sambandh portal by the CPSEs are also onboard the TReDS platform.

4. The matter has been reviewed in a meeting held on 18.8.2020 at PMO and the administrative Ministries/ Departments are to take necessary action so as to ensure CPSE(s) under their administrative control register their MSE vendors on TReDS portal on priority within a week time. The information in this regard may be furnished to DPE by 27.8.2020 and also uploaded in the DPE web portal (DPE's website <u>www.dpe.gov.in</u>  $\rightarrow$  Online Applications  $\rightarrow$  MSME Support and Outreach Campaign).

5. This issues with the approval of competent authority.

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(Kalyani Mishra) Director Tel.24362061

To,

Secretaries to the administrative Ministries/ Department of Government of India Chief Executives of CPSEs